



allowance allocation



directions

Your teacher will tell you how much "money" you have to spend. You may be using beans or other objects to represent money. Now, you need to make spending decisions in all of these categories. Place one bean in each square next to the option you choose in each category. Your goal is to spend something in each category, making sure you have enough money to cover all categories.

school lunches

take packed lunch from home

buy lunch at school

buy lunch at nearby fast-food restaurant

video games

play with games you already have

purchase used video games

play video games at an arcade

buy new video games



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movies

borrow from public library

rent a video

go to half-price matinee

go to see full-price movie

sports equipment

use equipment that you already have

buy used sports equipment

buy new sports equipment

buy brand-name sports equipment



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clothes

wear what you already have

buy at a thrift store

buy at a discount store

buy at a department store

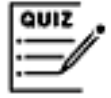
donations to church or other charity

less than five percent

five percent

10 percent

lesson 1 quiz: spending plans



circle the correct answer for each question.

1. Spending plans are decisions about how you spend your allowance.

- True
- False

2. A written spending plan is the best way to manage an allowance.

- True
- False

3. Spending plans should be discussed with parents.

- True
- False

4. Everyone has the same spending plan.

- True
- False

5. My spending plan must remain the same for an entire year.

- True
- False

6. Giving to a church or charity can be part of my spending plan.

- True
- False

7. Changes can be made in my written spending plan:

- a. Only once a week
- b. Only once a month
- c. Only every six months
- d. As my needs change

8. Saving provides money for:

- a. Emergency expenses
- b. Unplanned expenses next year
- c. Expenses in five years
- d. All of the above

9. A spending plan can be made by:

- a. Keeping a diary of expenses
- b. Asking a friend to make it for you
- c. Deciding what to purchase when you go to the store
- d. Checking how much money is in your pocket

10. Which of the following is NOT a spending plan category:

- a. Transportation
- b. Entertainment
- c. Candy bars
- d. Clothing

