Where do you stash your allowance, birthday cash or paycheck? There are lots of ways to keep your money safe, but knowing which option is best for you means researching your choices. Listen to the FDIC podcast at practicalmoneyskills.com/HS50 on financial institutions and write down four facts that you learn about each type of institution below. Listen to the podcast twice if needed to fill in the chart. Then, decide which one you would choose to put your money in and why. Be ready to share your findings with the class.

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<th>Facts About Banks</th>
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Based on the above facts, where would you choose to put your money and why?

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The battle is on. You have $500 to deposit into a checking account and it’s up to you and your team to use the Internet to find the best “bargain” bank—the one that offers the most services for the lowest associated fees. The winning team will present their findings to the class. Time to get moving...the race to riches begins now.

**Bank A:**

Tech-savvy services (e.g., online banking, text-message banking, etc.):

Other services (e.g., overdraft protection):

Minimum opening deposit:

Monthly maintenance fees:

Overdraft fees:

ATM fees:

Penalties and withdrawal limits:

**Bank B:**

Tech-savvy services (e.g., online banking, text-message banking, etc.):

Continued on the next page.
Other services (e.g., overdraft protection):

Minimum opening deposit:

Monthly maintenance fees:

Overdraft fees:

ATM fees:

Penalties and withdrawal limits:

Bank C:

Tech-savvy services (e.g., online banking, text-message banking, etc.):

Other services (e.g., overdraft protection):

Minimum opening deposit:

Monthly maintenance fees:

Overdraft fees:

Continued on the next page.
ATM fees:

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Penalties and withdrawal limits:

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Based on your research, which bank would you deposit your $500 in and why?

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